

Message Text

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DRAFTED BY E:CRFRANK:NAF

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FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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E.O. 11652:N/A

TAGS: EAID, MX

SUBJECT: THANK YOU LETTER TO RAFAEL IZQUIERDO

REF: STATE A-4492, 9/8/76, SUBJ: Q'S AND A'S ON THE INTER-
NATIONAL RESOURCES BANK

1. PLEASE DELIVER THE FOLLOWING LETTER FROM CHARLES R.
FRANK, JR., TO RAFAEL IZQUIERDO. PLEASE MAKE A COPY OF
THE Q'S AND A'S ON THE IRB REFERRED TO IN THIS LETTER
AVAILABLE TO IZQUIERDO.

2. DEAR MR. IZQUIERDO: IT WAS A PLEASURE TO HAVE SPENT
TIME WITH YOU IN MEXICO CITY DURING OUR BRIEF TRIP IN
JULY. OUR MEETING WITH YOU WAS THE HIGHLIGHT OF A VERY
USEFUL AND FRUITFUL TRIP TO SEVEN LATIN AMERICAN COUNTRIES
OVER A PERIOD OF TWO WEEKS. WE ARE ESPECIALLY GRATEFUL FOR
THE TIME YOU TOOK WITH US IN EXPLAINING YOUR THINKING ON
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ECONOMIC POLICY IN MEXICO. IT GAVE US CONSIDERABLE IN-

SIGHT INTO THE PROBLEMS THAT MEXICO FACES AND THE STRATEGY YOU ARE THINKING TO USE IN ORDER TO HELP OVERCOME THEM.

3. AS WE MENTIONED TO YOU IN MEXICO CITY, THE MAIN RATIONALE FOR OUR TRIP WAS A DISCUSSION OF MULTILATERAL AFFAIRS. WE RECOGNIZE THAT MULTILATERAL ECONOMIC ISSUES DO NOT TAKE TOP PRIORITY IN YOUR THINKING, BUT WE HAVE ASKED

THE AMERICAN EMBASSY TO MAKE AVAILABLE TO YOU SOME MATERIALS THAT MAY BE OF INTEREST TO YOU OR YOUR STAFF, INCLUDING THE SPEECH MADE BY SECRETARY KISSINGER TO THE UNCTAD IV CONFERENCE IN NAIROBI LAST MAY AND SOME ADDITIONAL MATERIALS ON THE U.S. PROPOSAL FOR AN INTERNATIONAL RESOURCES BANK.

4. WE HOPE VERY MUCH THAT WE MAY HAVE A CONTINUING RELATIONSHIP AS FRUITFUL AND INTERESTING AS ITS BEGINNING. SINCERELY, CHARLES R. FRANK, JR., SENIOR ECONOMIST, OFFICE OF THE UNDER SECRETARY FOR ECONOMIC AFFAIRS. (ENCLOSURES:

1. SECRETARY'S UNCTAD SPEECH; 2. CIEC PAPER ON THE IRB;
3. Q'S AND A'S ON THE IRB). ROBINSON

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